

## Message Text

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51

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SSO-00 INRE-00 NSCE-00 L-02 H-02

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NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 PA-02 PRS-01

SAJ-01 /086 W

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O 021428Z APR 75

FM AMEMBASSY BUCHAREST

TO USINFO WASHDC IMMEDIATE

INFO SECSTATE WASHDC IMMEDIATE 2250

AMCONSUL MUNICH IMMEDIATE

UNCLAS BUCHAREST 1424

MU VCH FOR VOA/ECM/CARP AND VALDEZ

E.O. 11652: N/A

TAGS: SCUL, RO

SUBJ: U.S. - ROMANIAN TRADE AGREEMENT SIGNED

1. U.S. AMBASSADOR HARRY G. BARNES, JR. AND ROMANIAN DEPUTY  
PRIME MINISTER AND MINISTER OF FOREIGN TRADE ION PATANDL  
SIGNED TODAY

A TRADE AGREEMENT DESIGNED TO ENHANCE THE CLIMATE  
OF U.S.-ROMANIAN ECONOMIC RELATIONS WHICH HAS IMPROVED  
STEADILY IN RECENT YEARS.

2. IN THE AGREEMENT BOTH SIDES COMMIT THEMSELVES TO FACI-  
LITATE EACH OTHER'S BUSINESS ACTIVITY. PURSUANT TO THE  
U.S. TRADE ACT OF 1974, THE AGREEMENT WILL ALSO PROVIDE  
MOST-FAVORED-NATION TREATMENT FOR ROMANIAN PRODUCTS ENTERING  
THE U.S., ONCE IT HAS BEEN APPROVED BY THE CONGRESS. THE  
PRESIDENT IS EXPECTED TO SEND THE AGREEMENT TO CONGRESS  
SHORTLY. THEREAFTER, THE CONGRESS MUST ACT ON THE U.S.-  
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ROMANIAN TRADE AGREEMENT WITHIN 60 LEGISLATIVE DAYS. UPON

CONGRESSIONAL APPROVAL OF IT, ROMANIA WILL BE GRANTED NON-DISCRIMINATORY OR MOST-FAVORED-NATION TREATMENT FOR ITS EXPORTS TO THE U.S. THE AGREEMENT IS EXPECTED TO PROVIDE A FRAMEWORK FOR TRADE EXPANSION THAT COULD LEAD TO A THREE-FOLD INCREASE IN THE TRADE TURNOVER BETWEEN THE U.S. AND ROMANIA OVER THE NEXT THREE YEARS.

3. THE AGREEMENT IS ANOTHER SIGN OF THE CONTINUALLY IMPROVING STATE OF U.S.-ROMANIAN COMMERCIAL RELATIONS AS ILLUSTRATED BY THE ESTABLISHMENT OF A PRODUCTION JOINT VENTURE AND THE OPENING OF A BRANCH OFFICE OF A U.S. BANK IN ROMANIA. IN REMARKS AFTER THE SIGNING OF THE AGREEMENT, DEPUTY MINISTER PAHVN POINTED OUT THAT IT EXPRESSES THE PRINCIPLE OF THE PRESIDENTIAL JOINT STATEMENT OF DECEMBER 1973. AMBASSADOR BARNES NOTED THAT THE U.S. GOVERNMENT HAS SUPPORTED THE IDEA OF MOST-FAVORED-NATION SINCE 1969 AND THAT THE AGREEMENT-- ONCE APPROVED BY CONGRESS-- WILL PROVIDE FOR THIS.

4. THE SIGNING CEREMONY TODAY WAS ATTENDED BY SENIOR OFFICIALS OF THE FOREIGN TRADE MINISTRY, FOREIGN MINISTRY AND MEMBERS OF THE AMERICAN EMBASSY STAFF IN BUCHAREST.

5. FOR IBS AND IPS EDITORS AND IOP: ASSUME GUIDANCE THIS SUBJECT BEING FORMULATED IN COORDINATION WITH STATE.  
BARNES

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MFN, TRADE AGREEMENTS, JOINT VENTURES, CULTURAL EXCHANGES  
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**TAGS:** SCUL, ETRD, RO, US, (BARNES, HARRY G), (PATANDL, ION)  
**To:** n/a  
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